HIGHLIGHTS OF THE RM20b PEMERKASA PROGRAM (Announced on 17 Mar 2021)

1.0	Curtailing the Spread of Covid-19	
1.1	Additional tax deduction for manufacturing and manufacturing-related service companies	 Additional tax deduction of up to RM50,000 for rental expenses for premises and hostels for workers Companies must be MITI-registered and have passed the Safe@Work audit compliance Voluntary registration date commences 1 Apr 2021
1.2	Covid-19 screening test expenses for all employers	Additional tax deduction on Covid-19 screening test expenses for employees until 31 Dec 2021

2.0	Driving Economic Recove	ery		
2.1	Grant to micro/SME enterprises 3.0	 One-off RM1,000 grant All eligible micro/SME enterprises left out of Special Prihatin Grant 1.0 & 2.0 Registration commences 1 Apr 2021 		
2.2	Micro-credit financing for micro/SME enterprises		onal RM500m financing allocation at ir ed from 3.5% previously)	aterest of 3% pa
		Inst	Target businesses	Funding limit
		BSN	Micro/SME enterprises	RM50K
		TEKUN	Small-scale businesses operating from home/night markets	RM5K
			POS-prenuers program for purchase of vans/lorries	RM50K
			POS-prenuers program for vehicle repairs	RM20K
		MARA	Micro Prihatin Business Financing Scheme for Bumiputera micro- SMEs	RM50K
		SME Corp	To assist local SMEs to obtain funding of up to RM250K	N/A
2.3	Increase in BNM facilities	 Targeted Assistance and Rehabilitation Facility +RM2b To assist SMEs to obtain loans for business continuity Automation and Digitalisation Facility +RM700m To support SME digital transformation 		
2.4	MIDA +RM50m Smart Automation Grant	To encourage more SMEs and mid-tier companies to leverage on technology to improve their operational efficiency		
2.5	MITI RM50m Industry4WRD program	To transform the Malaysian manufacturing industry and its related services to be smarter, more systematic and resilient		



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HIGHLIGHTS OF THE RM20b PEMERKASA PROGRAM (Announced on 17 Mar 2021)

3.0	Job Retention and Wage Incentives	
3.1	PERKESO Wage Subsidy	 For Gig economy employers registered with MDEC, e.g. online service provider platform/digital application such as Grab, Foodpanda, BolehCompare, YummiHero etc RM600 for each worker for a maximum of 6 months For tourism, wholesale/retail and other sectors that were closed during MCO eg. Gyms and Spas Extension for another 3 months
3.2	PERKESO placement incentive	 For employers that offer short-term jobs or provide platforms for Gig services RM200 for every worker placed
3.3	Apprenticeship subsidy	 RM800 for each apprentice Extension from 3 months to 6 months

4.0	Revitalising the Tourism and Retail Sector		
4.1	Tourism industry	Covers hotels, travel agencies, cinemas, theme parks and all affected businesses in the travel industry	
	(a) One-off RM3K grant	Travel agencies registered under MOTAC	
	(b) One-off RM600 grant	Homestay owners registered under MOTAC	
	(c) Tourism and service tax exemption	Extended until 31 December 2021 on accommodations provided by hotel operators	
	(d) Tax incentive for tour operating companies	 Tax exemption on Statutory Income derived from group inclusive tours for inbound tourists or domestic tour packages for domestic tourists Extended to YA 2022 (from YA 2020) 	
	(e) Deferment of tax instalment payments	 Deferment from 1 Apr 2021 to 31 December 2021 For companies in the tourism industry and selected industries such as cinemas and spas 	
	(f) Exemption of Entertainment Duty	For entrance fees to amusement parks, stage performances, sports events and games, cinema film screenings organised in all Federal Territory	
4.2	Affected companies in the tourism and retail sectors	Exemption of HRDF levy for period up to June 2021	

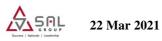




HIGHLIGHTS OF THE RM20b PEMERKASA PROGRAM (Announced on 17 Mar 2021)

5.0	Reducing the Burden of C	Companies / Empowering Cooperatives & Entrepreneurship
5.1	Listing-related fees	Exempted for 12 months for companies applying for listing on the Main, LEAP and ACE markets
5.2	SC's fundraising regulations	 Fundraising limit increased from RM10m to RM20m Expanded equity crowdfunding to include unlisted Berhad companies to provide alternative financing sources
5.3	Bankruptcy threshold	Threshold of indebtedness increased from RM10K to RM50K to reduce burden of companies facing financial hardships
5.4	Annual listing fees	Rebates for 2021 for listed companies reporting losses in their quarterly reports
5.5	Financing incentives for cooperatives	The Co-operative Societies Commission of Malaysia (SKM) to provide financing incentives of up to RM100K with no collateral to affected cooperatives
5.6	BSN Digitalisation Matching Grant	Extended to cooperatives (previously only to companies) to expand their operations through digital platforms
5.7	Aerospace and medical devices industries	RM50m allocation for matching grants for development of these industries
5.8	USD1b Sustainability Sukuk	To fund sustainability programs and projects, and projects addressing the socio-economic impact of Covid-19 pandemic
5.9	Free busines registration	 For the B40 group and full-time students of higher education institutions who wish to venture into entrepreneurship For persons with disabilities to register and renew businesses
5.10	BSN ISTIMEWA Microcredit Scheme	 RM25m allocation for financing for persons with disabilities to set-up businesses Financing limit of RM50K at interest of 3% pa
5.11	Micro-SME e-Commerce Campaign & Shop Malaysia Online program	RM30m allowance for SMEs to provide opportunities to women entrepreneurs to access online markets and expand their businesses

6.0	Individuals	
6.1	Special relief on personal tax	Expanded scope of special relief of up to RM1K for expenses incurred for purchase of tour packages through MOTAC-registered tourism agents
6.2	RM300 smartphone subsidy	For B40 households with school-going children
6.3	Income loss assistance	 One-off payment of RM500 for B40 group who have lost their income Additional payment of RM500 for Bantuan Prihatin Rakyat recipients earning RM1K and below
6.4	Salary eligibility limit for disabled workers allowance	Increase from RM1,200 to RM1,500 per month



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