

## HIGHLIGHTS OF THE RM20b PEMERKASA PROGRAM (Announced on 17 Mar 2021)

1.0 Curtailing the Spread of Covid-19																					
1.1	Additional tax deduction for manufacturing and manufacturing-related service companies	<ul style="list-style-type: none"> <li>Additional tax deduction of up to RM50,000 for rental expenses for premises and hostels for workers</li> <li>Companies must be MITI-registered and have passed the Safe@Work audit compliance</li> <li>Voluntary registration date commences 1 Apr 2021</li> </ul>																			
1.2	Covid-19 screening test expenses for all employers	<ul style="list-style-type: none"> <li>Additional tax deduction on Covid-19 screening test expenses for employees until 31 Dec 2021</li> </ul>																			
2.0 Driving Economic Recovery																					
2.1	Grant to micro/SME enterprises 3.0	<ul style="list-style-type: none"> <li>One-off RM1,000 grant</li> <li>All eligible micro/SME enterprises left out of Special Prihatin Grant 1.0 &amp; 2.0</li> <li>Registration commences 1 Apr 2021</li> </ul>																			
2.2	Micro-credit financing for micro/SME enterprises	<ul style="list-style-type: none"> <li>Additional RM500m financing allocation at interest of 3% pa (reduced from 3.5% previously)</li> </ul> <table border="1"> <thead> <tr> <th>Inst</th> <th>Target businesses</th> <th>Funding limit</th> </tr> </thead> <tbody> <tr> <td>BSN</td> <td>Micro/SME enterprises</td> <td>RM50K</td> </tr> <tr> <td rowspan="3">TEKUN</td> <td>Small-scale businesses operating from home/night markets</td> <td>RM5K</td> </tr> <tr> <td>POS-prenuers program for purchase of vans/lorries</td> <td>RM50K</td> </tr> <tr> <td>POS-prenuers program for vehicle repairs</td> <td>RM20K</td> </tr> <tr> <td>MARA</td> <td>Micro Prihatin Business Financing Scheme for Bumiputera micro-SMEs</td> <td>RM50K</td> </tr> <tr> <td>SME Corp</td> <td>To assist local SMEs to obtain funding of up to RM250K</td> <td>N/A</td> </tr> </tbody> </table>	Inst	Target businesses	Funding limit	BSN	Micro/SME enterprises	RM50K	TEKUN	Small-scale businesses operating from home/night markets	RM5K	POS-prenuers program for purchase of vans/lorries	RM50K	POS-prenuers program for vehicle repairs	RM20K	MARA	Micro Prihatin Business Financing Scheme for Bumiputera micro-SMEs	RM50K	SME Corp	To assist local SMEs to obtain funding of up to RM250K	N/A
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2.3	Increase in BNM facilities	<ul style="list-style-type: none"> <li>Targeted Assistance and Rehabilitation Facility +RM2b                             <ul style="list-style-type: none"> <li>To assist SMEs to obtain loans for business continuity</li> </ul> </li> <li>Automation and Digitalisation Facility +RM700m                             <ul style="list-style-type: none"> <li>To support SME digital transformation</li> </ul> </li> </ul>																			
2.4	MIDA +RM50m Smart Automation Grant	<ul style="list-style-type: none"> <li>To encourage more SMEs and mid-tier companies to leverage on technology to improve their operational efficiency</li> </ul>																			
2.5	MITI RM50m Industry4WRD program	<ul style="list-style-type: none"> <li>To transform the Malaysian manufacturing industry and its related services to be smarter, more systematic and resilient</li> </ul>																			

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### 3.0 Job Retention and Wage Incentives

3.1	PERKESO Wage Subsidy	<ul style="list-style-type: none"> <li>For Gig economy employers registered with MDEC, e.g. online service provider platform/digital application such as Grab, Foodpanda, BolehCompare, YummiHero etc <ul style="list-style-type: none"> <li>RM600 for each worker for a maximum of 6 months</li> </ul> </li> <li>For tourism, wholesale/retail and other sectors that were closed during MCO eg. Gyms and Spas <ul style="list-style-type: none"> <li>Extension for another 3 months</li> </ul> </li> </ul>
3.2	PERKESO placement incentive	<ul style="list-style-type: none"> <li>For employers that offer short-term jobs or provide platforms for Gig services</li> <li>RM200 for every worker placed</li> </ul>
3.3	Apprenticeship subsidy	<ul style="list-style-type: none"> <li>RM800 for each apprentice</li> <li>Extension from 3 months to 6 months</li> </ul>

### 4.0 Revitalising the Tourism and Retail Sector

4.1	Tourism industry	<ul style="list-style-type: none"> <li>Covers hotels, travel agencies, cinemas, theme parks and all affected businesses in the travel industry</li> </ul>
	(a) One-off RM3K grant	<ul style="list-style-type: none"> <li>Travel agencies registered under MOTAC</li> </ul>
	(b) One-off RM600 grant	<ul style="list-style-type: none"> <li>Homestay owners registered under MOTAC</li> </ul>
	(c) Tourism and service tax exemption	<ul style="list-style-type: none"> <li>Extended until 31 December 2021 on accommodations provided by hotel operators</li> </ul>
	(d) Tax incentive for tour operating companies	<ul style="list-style-type: none"> <li>Tax exemption on Statutory Income derived from group inclusive tours for inbound tourists or domestic tour packages for domestic tourists</li> <li>Extended to YA 2022 (from YA 2020)</li> </ul>
	(e) Deferment of tax instalment payments	<ul style="list-style-type: none"> <li>Deferment from 1 Apr 2021 to 31 December 2021</li> <li>For companies in the tourism industry and selected industries such as cinemas and spas</li> </ul>
	(f) Exemption of Entertainment Duty	<ul style="list-style-type: none"> <li>For entrance fees to amusement parks, stage performances, sports events and games, cinema film screenings organised in all Federal Territory</li> </ul>
4.2	Affected companies in the tourism and retail sectors	<ul style="list-style-type: none"> <li>Exemption of HRDF levy for period up to June 2021</li> </ul>

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<b>5.0 Reducing the Burden of Companies / Empowering Cooperatives &amp; Entrepreneurship</b>		
5.1	Listing-related fees	<ul style="list-style-type: none"> <li>Exempted for 12 months for companies applying for listing on the Main, LEAP and ACE markets</li> </ul>
5.2	SC's fundraising regulations	<ul style="list-style-type: none"> <li>Fundraising limit increased from RM10m to RM20m</li> <li>Expanded equity crowdfunding to include unlisted Berhad companies to provide alternative financing sources</li> </ul>
5.3	Bankruptcy threshold	<ul style="list-style-type: none"> <li>Threshold of indebtedness increased from RM10K to RM50K to reduce burden of companies facing financial hardships</li> </ul>
5.4	Annual listing fees	<ul style="list-style-type: none"> <li>Rebates for 2021 for listed companies reporting losses in their quarterly reports</li> </ul>
5.5	Financing incentives for cooperatives	<ul style="list-style-type: none"> <li>The Co-operative Societies Commission of Malaysia (SKM) to provide financing incentives of up to RM100K with no collateral to affected cooperatives</li> </ul>
5.6	BSN Digitalisation Matching Grant	<ul style="list-style-type: none"> <li>Extended to cooperatives (previously only to companies) to expand their operations through digital platforms</li> </ul>
5.7	Aerospace and medical devices industries	<ul style="list-style-type: none"> <li>RM50m allocation for matching grants for development of these industries</li> </ul>
5.8	USD1b Sustainability Sukuk	<ul style="list-style-type: none"> <li>To fund sustainability programs and projects, and projects addressing the socio-economic impact of Covid-19 pandemic</li> </ul>
5.9	Free busines registration	<ul style="list-style-type: none"> <li>For the B40 group and full-time students of higher education institutions who wish to venture into entrepreneurship</li> <li>For persons with disabilities to register and renew businesses</li> </ul>
5.10	BSN ISTIMEWA Microcredit Scheme	<ul style="list-style-type: none"> <li>RM25m allocation for financing for persons with disabilities to set-up businesses</li> <li>Financing limit of RM50K at interest of 3% pa</li> </ul>
5.11	Micro-SME e-Commerce Campaign & Shop Malaysia Online program	<ul style="list-style-type: none"> <li>RM30m allowance for SMEs to provide opportunities to women entrepreneurs to access online markets and expand their businesses</li> </ul>

<b>6.0 Individuals</b>		
6.1	Special relief on personal tax	<ul style="list-style-type: none"> <li>Expanded scope of special relief of up to RM1K for expenses incurred for purchase of tour packages through MOTAC-registered tourism agents</li> </ul>
6.2	RM300 smartphone subsidy	<ul style="list-style-type: none"> <li>For B40 households with school-going children</li> </ul>
6.3	Income loss assistance	<ul style="list-style-type: none"> <li>One-off payment of RM500 for B40 group who have lost their income</li> <li>Additional payment of RM500 for Bantuan Prihatin Rakyat recipients earning RM1K and below</li> </ul>
6.4	Salary eligibility limit for disabled workers allowance	<ul style="list-style-type: none"> <li>Increase from RM1,200 to RM1,500 per month</li> </ul>